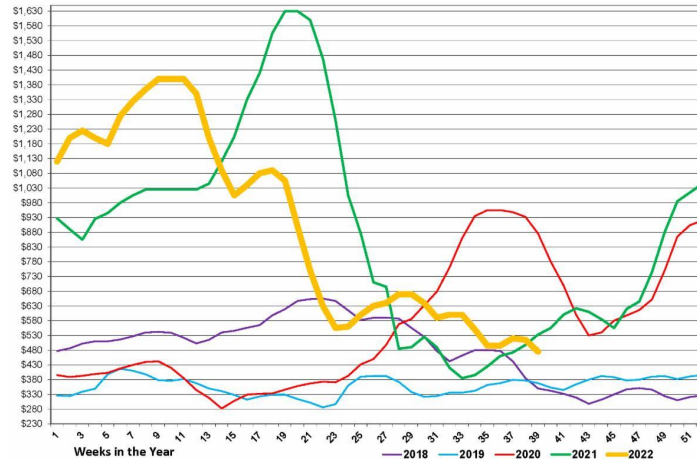




MARKET UPDATE - WEEK OF 10-3-2022

DIMENSIONAL LUMBER

2X4 #2 Western Spruce



Pricing in this table is from mill to wholesale does not reflect local market pricing.

SPF

The market has continued to trend down. This dilemma causes confusion in the marketplace with the outside negative influence of the weaker stock market. The cash lumber market is warming a little, with more severe weakness coming from funds selling lumber futures below cost of production.

DOUGLAS FIR (DF)

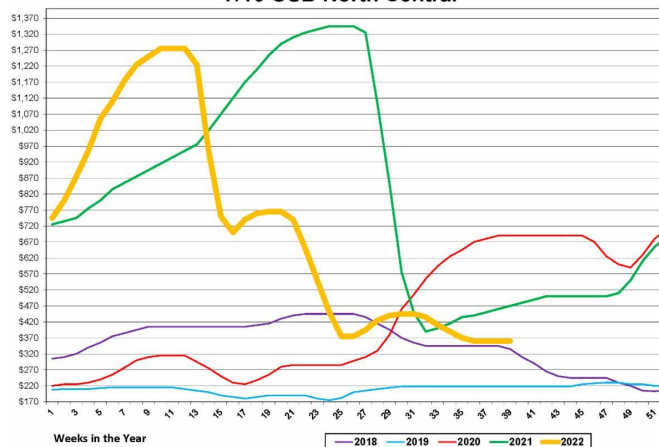
The long lengths market has remained steady, and prices are stable. In long lengths, 26' and 28' are in short supply.

TREATED LUMBER (SYP)

The market has also remained stable. With Hurricane Ian hitting Florida and rains expected in much of the Southeast, we could see timbers tighten up.

PLYWOOD

7/16 OSB North Central



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OREIENTED STRAND BOARD (OSB)

Market has leveled out for the moment. Rebuilding from Hurricane Ian could start to affect the market in the coming weeks.

SOUTHEN YELLOW PINE (SYP) PLYWOOD

This market is still searching for a trading level. We foresee more downside movement in the weeks ahead.

DOUGLAS FIR (DF) PLYWOOD

The market moved down slightly, but has remained stable. The consensus in the marketplace is that 1/2" and 5/8" sheathing were close to bottoming.

ENGINEERED WOOD PRODUCTS (EWP)

Currently remains on allocation.